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Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 27 November 2006 (the "Prospectus") issued by AUPU Group Holding Company Limited (the "Company").


AUPU GROUP HOLDING COMPANY LIMITED
奥普集团控股有限公司

(incorporated in the Cayman Islands as an exempted company with limited liability)
(Stock Code: 477)

STABILIZING ACTIONS AND END OF STABILIZING PERIOD

The Company announces that the stabilizing period in connection with the Share Offer ended on 30 December 2006.

As confirmed by the Bookrunner, the only stabilizing actions undertaken during the stabilizing period were over-allocations made in the Placing and the exercise of the Over-allotment Option in full by the Bookrunner on behalf of the Placing Underwriters on 13 December 2006 in respect of an aggregate of 30,600,000 additional Shares (the "**Over-allotment Shares**") representing 15% of the Offer Shares initially being offered under the Share Offer. Pursuant to the exercise of the Over-allotment Option, the Company allotted and issued the Over-allotment Shares at HK\$1.23 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer. The Over-allotment Shares were used solely to cover over-allocations in the Placing.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilizing period in connection with the Share Offer ended on 30 December 2006.

As confirmed by the Bookrunner, the only stabilizing actions undertaken during the stabilizing period were over-allocations made in the Placing and the exercise of the Over-allotment Option in full by the Bookrunner on behalf of the Placing Underwriters on 13 December 2006 in respect of an aggregate of 30,600,000 additional Shares (the "**Over-allotment Shares**") representing 15% of the Offer Shares initially being offered under the Share Offer. Pursuant to the exercise of the Over-allotment Option, the Company allotted and issued the Over-allotment Shares at HK\$1.23 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer. The Over-allotment Shares were used solely to cover over-allocations in the Placing.

The details of the exercise of the Over-allotment Option are set out in the Company's announcement dated 13 December 2006.

By order of the Board
AUPU Group Holding Company Limited
奥普集团控股有限公司
Fang James
Chairman

Hangzhou, 2 January 2007

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Fang James and Mr. Fang Shengkang, two non-executive Directors, namely Mr. Lu Songkang and Mr. Chai Junqi, and three independent non-executive Directors, namely Mr. Wu Tak Lung, Mr. Cheng Houbo and Mr. Shen Jianlin.

Please also refer to the published version of this announcement in South China Morning Post.